

## AGENDA

### COMMITTEE ON FINANCE

**March 16, 2004  
Mayor and All Aldermen**

**Upon Recess of BMA  
Aldermanic Chambers  
City Hall (3<sup>rd</sup> Floor)**

1. Mayor Baines calls the meeting to order.
2. The Clerk calls the roll.
3. Bond Resolutions: **(A motion is in order to read by titles only.)**

“Authorizing Bonds, Notes or Lease Purchases in the amount of Four Million Four Hundred Thousand Dollars (\$4,400,000) for the 2004 CIP 511404, Clem Lemire Sports Complex – Memorial High School Project.”

“Authorizing Bonds in the amount of Thirty Million Dollars (\$30,000,000) for Refunding Certain Outstanding Bonds of the City.”

“Authorizing Municipal Revenue Bonds in the amount of Ninety Million Dollars (\$90,000,000) for Refunding Certain Outstanding Municipal Revenue Bonds of the City.”

**If the Board so desires, a motion is in order that the Bond Resolutions ought to pass and layover.**

4. Resolutions: **(A motion is in order to read by titles only.)**

“Amending the FY 2003 Community Improvement Program, authorizing and appropriating funds in the amount of Forty Thousand Dollars (\$40,000) for FY2003 CIP 511603 Recreation Facility Improvements (Leveraged) Project.”

“Amending the FY 2004 Community Improvement Program, authorizing and appropriating funds in the amount of Four Million Four Hundred Thousand Dollars (\$4,400,000) for FY2004 CIP 511404 Clem Lemire Sports Complex – MHS Project.”

**If the Board so desires, a motion is in order that the Resolutions ought to pass and be enrolled.**

**5. CIP Budget Authorizations:**

511603	Recreation Facility Improvements (Leveraged) – Revision #1
210804	Reach 2010
410604	NH Clique Program
511404	Clem Lemire Sports Complex – Memorial High School - Revision #1

**A motion is in order that the CIP budget authorizations be approved, subject to final adoption of all related resolutions.**

**6. If there is no further business, a motion is in order to adjourn.**

# City of Manchester New Hampshire

*In the year Two Thousand and Four*

## A RESOLUTION

“Authorizing Bonds, Notes or Lease Purchases in the amount of Four Million Four Hundred Thousand Dollars (\$4,400,000) for the 2004 CIP 511404, Clem Lemire Sports Complex – Memorial High School Project.”

Resolved by the Board of Mayor and Aldermen of the City of Manchester as follows:

SECTION 1. That there be and hereby is authorized under and pursuant to the Municipal Finance Act, and any other enabling authority, the issuance and sale of general obligation serial bonds, notes or lease purchases of the City in the aggregate principal amount of Four Million Four Hundred Thousand Dollars (\$4,400,000) at one time or from time to time as one or more separate bond, note or lease purchase issues for purposes stated in Section 3 of said Act, as more specifically hereinafter indicated. The bonds, notes or lease purchases of each issue shall bear the City Seal, shall be signed by the manual or facsimile signature of the Mayor, countersigned by the manual or facsimile signature of the Finance Officer and shall be payable in such annual installments as shall be determined by the Finance Officer with the approval of the Mayor. Except as otherwise provided by law and this Resolution, discretion to fix the date, maturities, denomination, place of payment, form and other details of each issue of said bonds, notes or lease purchases and of providing for the sale thereof is hereby delegated to the Finance Officer.

SECTION 2. That the proceeds of said bonds, notes or lease purchases be and they are hereby appropriated for the purpose of financing costs of the following public works and improvements of a permanent nature, hereby authorized namely,

<u>Purpose</u>	<u>Amount</u>
2004 CIP 511404, Clem Lemire Sports Complex – Memorial High School Project	\$4,400,000

It is hereby declared that the public works and improvements to be financed by said bonds, notes or lease purchases have a useful life in excess of 20 years.

SECTION 3. That the Finance Officer, with the approval of the Mayor, is hereby authorized to issue at one time or from time to time notes in anticipation of said bonds, notes or lease purchases and to renew or refund the same under and pursuant to and to the extent authorized by RSA 33:7a.

SECTION 4. That an amount sufficient to pay the principal of and interest on said bonds, notes or lease purchases payable in each year during which they are outstanding be and hereby is appropriated and, to the extent other funds are not available for such purpose, said amount shall be included in the tax levy for each year until the debt represented by said bonds, notes or lease purchases is extinguished.

# City of Manchester New Hampshire

*In the year Two Thousand and Four*

## A RESOLUTION

"Authorizing Bonds, Notes or Lease Purchases in the amount of Four Million Four Hundred Thousand Dollars (\$4,400,000) for the 2004 CIP 511404, Clem Lemire Sports Complex – Memorial High School Project."

Resolved by the Board of Mayor and Aldermen of the City of Manchester as follows:

SECTION 5. That the bonds, notes or lease purchases herein authorized may be consolidated with any other issue of bonds, notes or lease purchases heretofore or hereafter authorized, provided that the last annual installment of any such consolidated issue shall be payable not later than the date on which the last annual installment of the bonds, notes or lease purchases herein authorized must be payable pursuant to this Resolution.

SECTION 6. This Resolution shall take effect upon its passage.

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# City of Manchester New Hampshire

*In the year Two Thousand and Four*

## A RESOLUTION

"Authorizing Bonds in the amount of Thirty Million Dollars (\$30,000,000) for Refunding Certain Outstanding Bonds of the City"

Resolved by the Board of Mayor and Aldermen of the City of Manchester as follows:

SECTION 1. That there be and hereby is authorized under and pursuant to the Municipal Finance Act and any other enabling authority, the issuance and sale of general obligation refunding bonds of the City in the aggregate principal amount of Thirty Million Dollars (\$30,000,000) at one time or from time to time as one or more separate bond issues for purposes stated in Section 3-d of said Act, as more specifically hereinafter indicated. Except as otherwise provided by law and this resolution, discretion to fix the date, maturities, place of payment, form and other details of each issue of said refunding bonds and of any refunding escrow agreement or agreements necessary in connection therewith and of providing for the sale thereof is hereby delegated to the Finance Officer.

SECTION 2. That the proceeds of said refunding bonds be and they are hereby appropriated for the purpose of paying all or part of those portions of the City's bonds previously issued that are presently outstanding and may be redeemed prior to their respective maturities, including payment of the redemption premium thereon, all or part of the interest due on or prior to their perspective redemption dates and any costs of issuing and marketing the refunding bonds authorized by this resolution.

SECTION 3. That the Finance Officer is hereby authorized to issue at one time or from time to time notes in anticipation of said bonds and to renew or refund the same under and pursuant to and to the extent authorized by RSA 33:7a.

SECTION 4. That an amount sufficient to pay the principal and interest payable on said refunding bonds in each year during which they are outstanding be and hereby is appropriated and, to the extent other funds are not available for such purpose, such amount shall be included in the tax levy for each year until the debt represented by said refunding bonds is extinguished.

SECTION 5. That the refunding bonds herein authorized may be consolidated with any other issue of bonds or notes heretofore or hereafter authorized provided that the last annual installment of any such consolidated issue shall be payable not later than the date on which the last annual installment of the refunding bonds herein authorized must be payable pursuant to law and this Resolution.

SECTION 6. That upon the issuance of the refunding bonds herein authorized, the Finance Officer shall file with the City Clerk a certificate stating the principal amount of the refunding bonds issued and a list of the maturities of the refunded bonds that they were issued to pay. Upon the filing of such certificate, the authority to issue authorized and then unissued refunding bonds hereunder shall thereby be rescinded and no such additional refunding bonds shall thereafter be issued.

# City of Manchester New Hampshire

*In the year Two Thousand and Four*

## A RESOLUTION

"Authorizing Municipal Revenue Bonds in the amount of Ninety Million Dollars (\$90,000,000) for Refunding Certain Outstanding Municipal Revenue Bonds of the City"

Resolved by the Board of Mayor and Aldermen of the City of Manchester as follows:

SECTION 1. That there be and hereby is authorized under and pursuant to the Municipal Revenue Bond Act (RSA 33-B:1 et seq.) (the "Act") and the Indenture of Trust by and between the City of Manchester and J.P. Morgan Trust Company, National Association, dated as of July 1, 2003 (the "Indenture"), and any other enabling authority, the issuance and sale of municipal revenue refunding bonds of the City in the aggregate principal amount of Ninety Million Dollars (\$90,000,000) (the "Bonds") at one time or from time to time as one or more separate bond issues for purposes stated in Section 8 of said Act, as more specifically hereinafter indicated, for the purpose of refinancing, to achieve debt service savings, all or a portion of the City's \$101,410,000 School Facilities Revenue Bonds, Series 2003 which were originally issued on July 31, 2003 (the "School Project Bonds"). Except as otherwise provided by law and this resolution, discretion to prepare a supplement to the Indenture providing for the issuance of the Bonds in accordance therewith, to fix the date, maturities, place of payment, form and other details of each issue of the Bonds and of any refunding escrow agreement or agreements necessary in connection therewith and of providing for the sale thereof is hereby delegated to the Mayor and Finance Officer.

SECTION 2. That the proceeds of the Bonds be and they are hereby appropriated for the purpose of paying all or any portion of the School Project Bonds, including payment of any redemption premium thereon, all or part of the interest due on or prior to their redemption or maturity date, as the case may be, and costs of issuing and marketing the Bonds.

SECTION 3. That the Bonds issued pursuant to this resolution shall not constitute a pledge of the full faith and credit of the City, but shall be payable solely from revenues pledged by the City in accordance with the Act and under and pursuant to the Indenture, as the same may be supplemented in connection with the issuance of the Bonds from time to time.

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# City of Manchester New Hampshire

*In the year Two Thousand and Three*

## A RESOLUTION

"Amending the FY 2003 Community Improvement Program, authorizing and appropriating funds in the amount of Forty Thousand Dollars (\$40,000) for FY2003 CIP 511603 Recreation Facility Improvements (Leveraged) Project."

Resolved by the Board of Mayor and Aldermen of the City of Manchester as follows:

WHEREAS, the Board of Mayor and Aldermen has approved the 2003 CIP as contained in the 2003 CIP budget; and

WHEREAS, Table 1 contains all sources of State, Federal and Other funds to be used in the execution of projects; and

WHEREAS, the Board of Mayor and Aldermen wishes to accept a private donation from The New England Expedition-Manchester LLC in the amount of \$40,000 for construction of the Bike Trail along Nutts Pond;

NOW, THEREFORE, be it resolved that the 2003 CIP be amended as follows:

**By increasing:**

FY2003 511603 – Recreation Facility Improvements (Leveraged) Project - \$40,000 Other

Resolved, that this Resolution shall take effect upon its passage.

# City of Manchester New Hampshire

*In the year Two Thousand and Four*

## A RESOLUTION

"Amending the FY 2004 Community Improvement Program, authorizing and appropriating funds in the amount of Four Million Four Hundred Thousand Dollars (\$4,400,000) for FY2004 CIP 511404 Clem Lemire Sports Complex – MHS Project."

Resolved by the Board of Mayor and Aldermen of the City of Manchester as follows:

WHEREAS, the Board of Mayor and Aldermen has approved the 2004 CIP as contained in the 2004 CIP budget; and

WHEREAS, Table 4 contains all sources of General Obligation Bond funds to be used in the execution of projects; and

WHEREAS, the Board of Mayor and Aldermen desires to initiate the construction of Clem Lemire Sports Complex – MHS;

NOW, THEREFORE, be it resolved that the 2004 CIP be amended as follows:

**By increasing:**

FY2004 511404 – Clem Lemire Sports Complex - MHS - \$4,400,000 Bond  
(from \$1,100,000 Bond to \$5,500,000 Bond)

Resolved, that this Resolution shall take effect upon its passage.

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# CIP BUDGET AUTHORIZATION

CIP #: 511603

Project Year: 2003

CIP Resolution: 6/4/2002

Title: Recreation Facility Improvements (Leveraged)

Amending Resolution: 12/2/2003

Administering Department: Parks, Recreation & Cemetery

Revision: #1

## Project Description

Ongoing program to make improvements to certain recreational facilities Citywide which the Parks Department has been able to secure federal, state or other funding to leverage City tax dollars. Projects to include: Livingston Park Rehabilitation - \$100,785; South Manchester Rail Trail - \$90,500; Piscataquog Trailway II - \$62,890; Piscataquog River Initiative - \$95,825; and Valley Cemetery - \$200,000.

## Federal Grants

Federal Grant: No

## Environmental

Review Required: No

Grant Executed:

Completed:

## Critical Events

1	Program Initiation	05/03
2	Program Completion	06/30/04
3		
4		
5		

Expected Completion Date:

6/30/2004

## Line Item Budget

	BOND	STATE/FED	OTHER	TOTAL
Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00
Fringes	\$0.00	\$0.00	\$0.00	\$0.00
Design/Engineering	\$55,000.00	\$105,000.00	\$0.00	\$160,000.00
Planning	\$0.00	\$0.00	\$0.00	\$0.00
Consultant Fees	\$0.00	\$0.00	\$0.00	\$0.00
Construction Admin	\$0.00	\$0.00	\$0.00	\$0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00
Equipment	\$0.00	\$0.00	\$0.00	\$0.00
Overhead	\$0.00	\$0.00	\$0.00	\$0.00
Construction Contracts	\$495,000.00	\$1,380,312.00	\$147,700.00	\$2,023,012.00
Other	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL</b>	<b>\$550,000.00</b>	<b>\$1,485,312.00</b>	<b>\$147,700.00</b>	<b>\$2,183,012.00</b>

## Revisions

Revision #1 - adds \$40,000 from a Private Donation.

## COMMENTS

Project is expedited from FY04 CIP. \$40,000 of private donations received from The New England Expedition Manchester, LLC to be used for the Bike Trail along Nutts Pond.

# CIP BUDGET AUTHORIZATION

CIP #: **210804** Project Year: **2004** CIP Resolution: **6/9/2003**  
 Title: **Reach 2010** Amending Resolution:   
 Administering Department: **Health Department** Revision:

Project Description: Program to assist NH Minority Health Coalition to develop and evaluate the impact of addressing minority health needs in Manchester.

## Federal Grants

Federal Grant: **No**  
 Grant Executed:

## Environmental

Review Required: **No**  
 Completed:

## Critical Events

1	Program Initiation	10/01/03
2	Program Completion	9/30/04
3		
4		
5		
Expected Completion Date:		9/30/2004

## Line Item Budget

	OTHER			TOTAL
Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00
Fringes	\$0.00	\$0.00	\$0.00	\$0.00
Design/Engineering	\$0.00	\$0.00	\$0.00	\$0.00
Planning	\$0.00	\$0.00	\$0.00	\$0.00
Consultant Fees	\$25,000.00	\$0.00	\$0.00	\$25,000.00
Construction Admin	\$0.00	\$0.00	\$0.00	\$0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00
Equipment	\$0.00	\$0.00	\$0.00	\$0.00
Overhead	\$0.00	\$0.00	\$0.00	\$0.00
Construction Contracts	\$0.00	\$0.00	\$0.00	\$0.00
Other	\$2,000.00	\$0.00	\$0.00	\$2,000.00
<b>TOTAL</b>	<b>\$27,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$27,000.00</b>

## Revisions

## COMMENTS

Line item adjustmet - Federal grant amount initially estimated to be \$30,000 grant amount reduced to \$27,000.

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# CIP BUDGET AUTHORIZATION

CIP #: 410604

Project Year: 2004

CIP Resolution: 6/9/2003

Title: NH Clique Program

Amending Resolution:

Administering Department: Police Department

Revision:

## Project Description

In order to enforce the State's child passenger safety law and encourage all motor vehicle operators and passengers to use seat belts, the MPD will hire, on an off-duty basis, an officer to overtime seat belt enforcement and public education patrols.

## Federal Grants

Federal Grant:

No

## Environmental

Review Required:

No

Grant Executed:

Completed:

## Critical Events

1	Program Initiation	5/1/04
2	Program Completion	9/30/04
3		
4		
5		

Expected Completion Date:

9/30/2004

## Line Item Budget

	STATE			TOTAL
Salaries and Wages	\$3,402.00	\$0.00	\$0.00	\$3,402.00
Fringes	\$0.00	\$0.00	\$0.00	\$0.00
Design/Engineering	\$0.00	\$0.00	\$0.00	\$0.00
Planning	\$0.00	\$0.00	\$0.00	\$0.00
Consultant Fees	\$0.00	\$0.00	\$0.00	\$0.00
Construction Admin	\$0.00	\$0.00	\$0.00	\$0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00
Equipment	\$0.00	\$0.00	\$0.00	\$0.00
Overhead	\$0.00	\$0.00	\$0.00	\$0.00
Construction Contracts	\$0.00	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL</b>	<b>\$3,402.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,402.00</b>

## Revisions

## COMMENTS

Line item adjustmet - Federal grant amount initially estimated to be \$6,000, grant amount reduced to \$3,402.

# CIP BUDGET AUTHORIZATION

CIP #: 511404

Project Year: 2004

CIP Resolution: 6/9/2003

Title: Clem Lemire Sports Complex - Memorial High School

Amending Resolution: 3/16/2004

Administering Department: Parks, Recreation & Cemetery

Revision: #1

## Project Description

Multi-year effort to improve the Memorial High School athletic complex so as to be on a par with other City High School recreational facilities. First phase to focus on: demolition of track and construction of new multi-purpose athletic field; new track; new bleachers; sports lighting; new parking area and three field support buildings. Future phase development of north end for softball/multi-purpose activities and reconstruction of existing baseball field at south end of facility.

## Federal Grants

Federal Grant: No

## Environmental

Review Required: No

Grant Executed:

Completed:

## Critical Events

1	Phase I Design/Engineering	July 03 - April 04
2	Construction/Initiation - Phase I	April 04
3	Design/Engineering - Support Buildings	Jan. - June 04
4	Construction - Buildings	July - November
5	Field Completion	August 04
Expected Completion Date:		11/30/2004

## Line Item Budget

	BOND			TOTAL
Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00
Fringes	\$0.00	\$0.00	\$0.00	\$0.00
Design/Engineering	\$550,000.00	\$0.00	\$0.00	\$550,000.00
Planning	\$0.00	\$0.00	\$0.00	\$0.00
Consultant Fees	\$0.00	\$0.00	\$0.00	\$0.00
Construction Admin	\$0.00	\$0.00	\$0.00	\$0.00
Land Acquisition	\$0.00	\$0.00	\$0.00	\$0.00
Equipment	\$0.00	\$0.00	\$0.00	\$0.00
Overhead	\$0.00	\$0.00	\$0.00	\$0.00
Construction Contracts	\$4,950,000.00	\$0.00	\$0.00	\$4,950,000.00
Other	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL</b>	<b>\$5,500,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,500,000.00</b>

## Revisions

Revision #1 - increases budget by \$4,400,000.

## COMMENTS

\$4,400,000 is expended from FY2005.